

AGENDA
INVERNESS FOREST IMPROVEMENT DISTRICT

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Notice is hereby given pursuant to the Texas Government Code, Chapter 551, as amended, that the Board of Directors of Inverness Forest Improvement District (the "District") will meet in regular session, open to the public on **TUESDAY, SEPTEMBER 21, 2021, at 3:00 p.m.**, at **21618 Greenbrook, Houston, Texas 77073**, at which meeting the following items will be considered and may be acted upon:

1. Consideration of public comments (*public comment shall be limited to 3 minutes per member of the public*);
2. Constable Security Report;
3. District's \$3,305,000 District Combination Unlimited Tax and Revenue Refunding Bonds, Series 2021 (the "Series 2021 Refunding Bonds"), including:
 - a. review and approve the Preliminary Official Statement;
 - b. adopt Order Approving and Authorizing Distribution of Preliminary Official Statement for the District's Series 2021 Refunding Bonds;
 - c. adopt Order Authorizing Issuance of District's Series 2021 Refunding Bonds, including appointment of a Pricing Committee to effectuate the sale of the Series 2021 Refunding Bonds;
 - d. appoint/approve the underwriter and establish sale parameters for the Series 2021 Refunding Bonds;
 - e. approve and authorize execution of Paying Agent/Registrar Agreement with Zions Bancorporation, National Association ("Zions");
 - f. approve and authorize execution of Escrow Agreement with Zions; and
 - g. approve and authorize execution of Letters and Notices of Redemption to Amegy Bank, a division of ZB, National Association for the District's Series 2015 Unlimited Tax and Revenue Refunding Bonds and Series 2015A Unlimited Tax and Revenue Bonds;
4. Approval of the August 17, 2021 regular meeting minutes;
5. Tax Assessor/Collector's Report:
 - a. tax-related checks; and
 - b. delinquent tax accounts;
6. Discuss 2021 tax rate, including financial advisor's recommendations, authorize publication of effective tax rate calculation and establish public hearing date;
7. Delinquent Tax Attorney's Report, including collection of delinquent tax accounts and conduct public hearing regarding termination of service to 2020 delinquent accounts;
8. Developer's Report, including:
 - a. Stratton Development & Construction, including Verizon 14-acre tract;
 - b. Vigavi Realty, LLC Hardy Industrial Center; and
 - c. update on 1.5067-acre tract located at Kenchester Drive;
9. Engineer's Report, including:
 - a. status of construction of public utilities to serve new development, including change orders and pay estimates;
 - b. report on proposed development projects and/or service requests, including requests for capacity availability letters, and take any necessary actions on same;
 - c. update on Pine Forest Municipal Utility District, including status of submission of bond application report, and take any necessary actions on same; and
 - d. authorize update of District's capital asset values for insurance renewal purposes;

10. Levee Report, including:
 - a. discuss annual Levee Inspection and set inspection date; and
 - b. update on status of recertification of levee;
11. Operator's Report, including:
 - a. monthly operations update; and
 - b. termination of service to delinquent accounts;
12. Discuss and schedule tour of District facilities;
13. District Website Report;
14. Attorney's Report;
15. Bookkeeper's Report, including approve payment of bills and issuance of checks, review of investment report and status of developer deposits;
16. Approve and authorize execution of the Depository Pledge Agreement with Central Bank; and
17. Review and adopt Amended and Restated Order Designating Investment Officer and Establishing Rules, Policies, and Code of Ethics for the Investment of District Funds and Review of Investments.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by Sections 551.071 through 551.084 of the Texas Government Code and the Texas Open Meetings Act, including, but not limited to, Section 551.071, for the purpose of a private consultation with the Board's Attorney on any and all subjects or matters authorized by law.

EXECUTED this 13th day of September, 2021.

INVERNESS FOREST IMPROVEMENT DISTRICT

(DISTRICT SEAL)



By: _____

Jonathan D. Polley/John-Thomas Foster
Radcliffe Bobbitt Adams Polley PLLC
Attorneys for the District

Jonathan D. Polley
COUNTY CLERK
HARRIS COUNTY, TEXAS

2021 SEP 13 AM 10:29

FILED